

61 Unit Multifamily Property

Price \$24,250,000

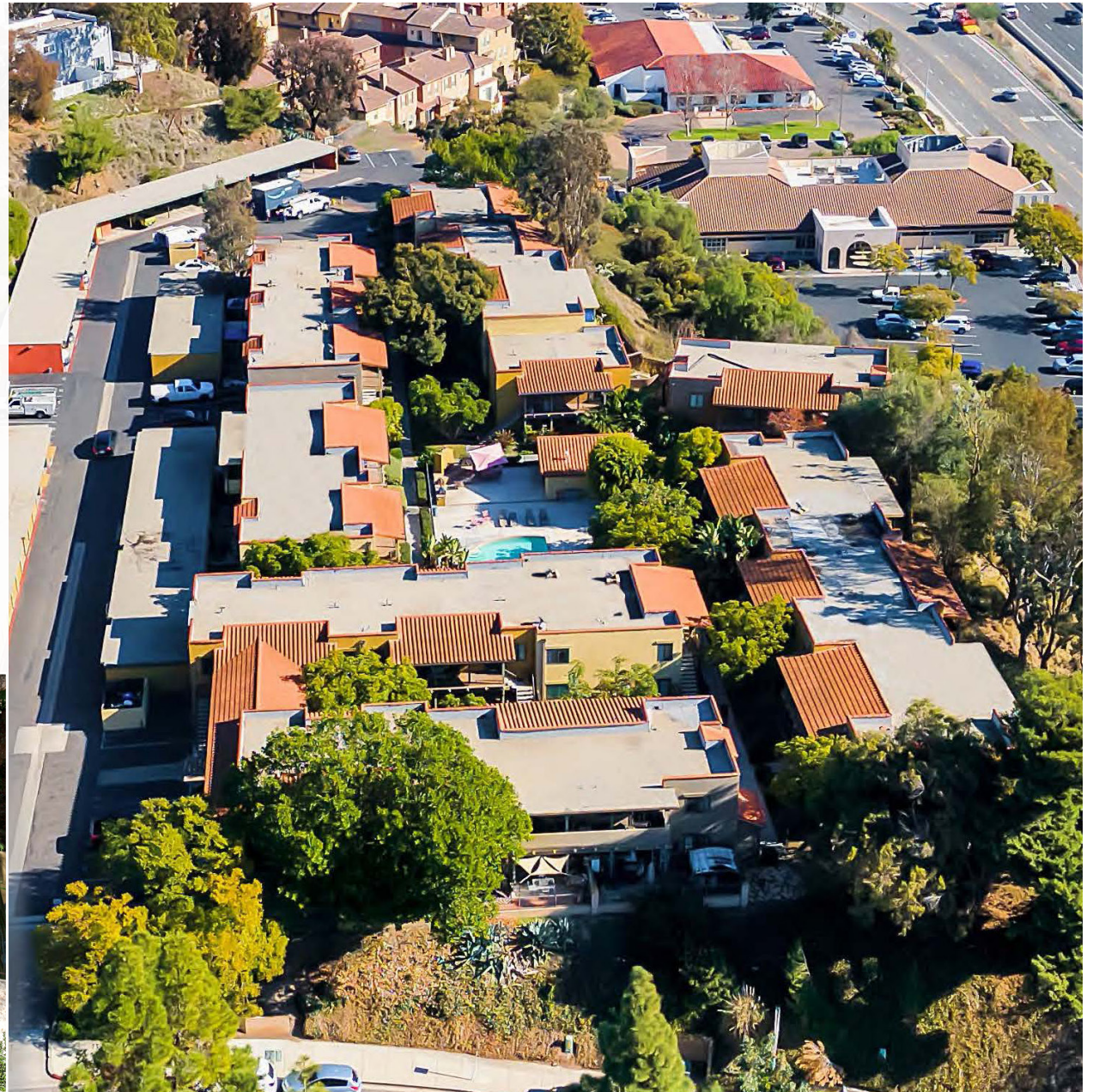
Current Cap Rate 4.58%

Market Cap Rate 5.30%

\$13,469,000 Assumable Fannie Mae Loan @3.52% I/O for 5 more years. (Maturity November 2028)

Value-add opportunity by adding ADUs to the property above the garages and carports.

Value-add opportunity by acquiring the 11 privately owned units.



SUNCREST RIDGE APARTMENTS



1st Year NOI:	\$1,096,777
1st year Cashflow:	\$621,964
Unit Mix Summary:	(41) 1 bedroom/1 bath & (20) 2 bedroom/1bath
Lot size:	3.625 Acres
Building size:	±43,530
Parking:	117 Spaces
Tenant tract map in place:	Condominium Map No. 10426

