# Hayvenhurst Ave Los Angeles, CA

A DIVISION OF







#### ADDRESS

7030 Hayvenhurst Ave Los Angeles, CA 91406

### SIZE

Building: ±22,701 SF Land: 0.66 ACRES

#### POWER

800a (Current) 208v 3phase 4wire

2500a (Approved - In Process) 480v 3phase 4wire

### **CEILING HEIGHT**

± 22ft

### PARKING

± 42 Surface

### ZONING / USE

### ALLOWABLE LICENSURE

- Cultivation/Nursery
- Distribution
- Manufacturing (type 6)
- Testing
- Delivery

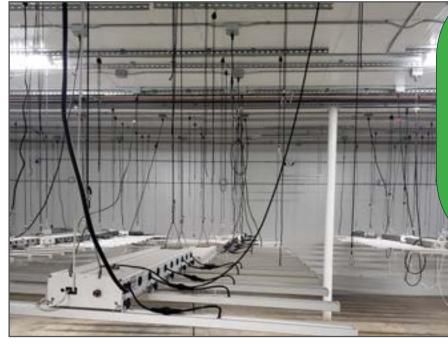


### Strategic Location in a Core Market – West San Fernando Valley Submarket – Reseda - West Van Nuys CPA

Located just west of the 405 in the Los Angeles Neighborhood of Van Nuys. The Property offers exceptional local and regional access via immediate connectivity to multiple freeways 405 & 101 and major thoroughfares with Sherman Way to the North and Vanowen to the south. The West San Fernando Valley Submarket of Los Angeles have historically been home to several Aerospace and high-tech manufacturing firms however the central location lends well for distribution and other traditional supply chain. For Cannabis related businesses, the Van Nuys area has a competitive demographic for sales thus supporting a high concentration of retail storefront and Delivery. 7030 Hayvenhurst is located in the Reseda - West Van Nuys and more specifically the Lake Balboa Neighborhood Council. The area currently has 3 available licenses until undue concentration is met for cultivation.









#### No warranty or representation is made to the accuracy of the foregoing information. Terms of sale or lease are subject to change or withdrawal without notice.

# the opportunity

Hayvenhurst is ideally positioned for most types of cannabis tenants and is currently built out for Cannabis Cultivation, Manufacturing and Distribution. The second generation space allows for operators to either assume the current licensing or move their own licensing in and be up and running with greater ease. This facility provides a rare opportunity to purchase a facility with ample power, 100% HVAC, improvements, and strategically located amongst a robust cannabis market.

### 7030 Hayvenhurst

- Previously designed and partially built out for Cannabis Cultivation w/nursery (refrigeration panels), Distribution and Manufacturing.
- Estimated Flowering LIGHT COUNT: 992 per current plans
- Potential to purchase existing Licensure w/ both State and City Annuals for Cultivation w/ nursery, Distribution & Manufacturing.
- Entity changes now allowable in Los Angeles making a clean transfer achievable.
- SPECIALIZED EQUIPMENT Racking Systems (Cult & Veg), Lighting & Walk-In. Full list available upon request.
- · Plug and Play for Nursery, Distribution, Packaging and Pre-rolls.
- Ideal space for Cultivation & Specifically Nursery
- Convienent extra secure drive in ground level door for loading Distribution sprinter vans
- EXCELLENT parking and potential outdoor storage space
- Clean 2nd Floor Office -- easily convertible w/100% HVAC



# highlights Endless possibilities for the right operators.....



SPECIALIZE

**EQUIPMENT** 





SPEED TO MARKET

**AMPLE** PARKING/STORAGE





LICENSING **AVAILABLE** 

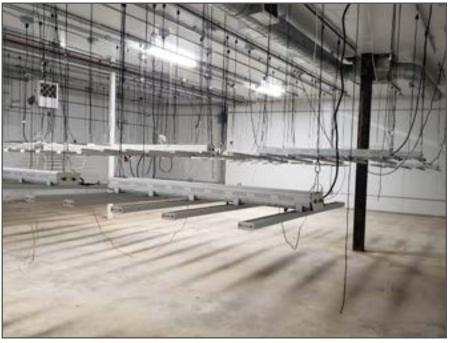
**EXCELLENT CLEAR HEIGHT** 





ANNUAL **APPROVAL** 

**PURCHASE** or LEASE



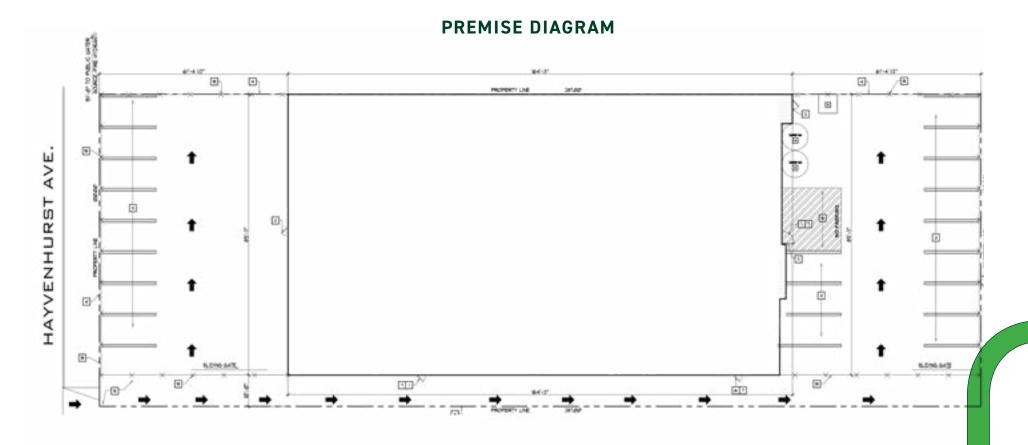






# plans

Endless possibilities for the right operator.....



**Land SF:** ±28,749.60 SF / 0.66 Acres

**Building Rentable SF:** ±22,701 SF

Parking: ±42 spaces

### area analysis

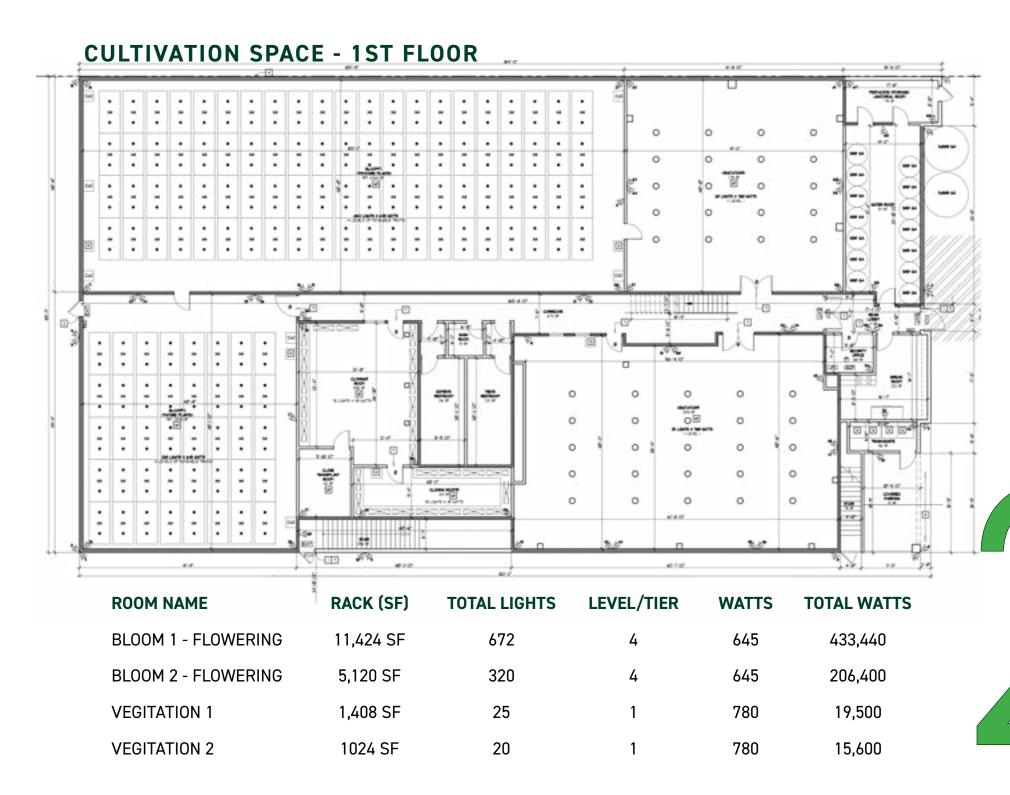
CULTIVATION	
BLOOM 1	4,266 SQ. FT.
BLOOM 2	2,039 SQ. FT.
VEGITATION I	2,519 SQ. FT.
VEGITATION 2	1,115 SQ. FT
CLONE ROOM	595 SQ. FT.
CLONE TRANSPLANT	142 SQ. FT.
CLONING ROOM	314 SQ. FT.
WATER ROOM	511 SQ. FT.
MENS/WOMENS/WASH ROOM	489 SQ. FT.
CORRIDOR	673 SQ. FT.
SECURITY OFFICE	80 SQ. FT.
BREAK ROOM	233 SQ. FT.
REAR LOBBY	III SQ. FT.
JANITORIAL/STORAGE	175 SQ. FT.
STAIR(S)	331 SQ. FT.
COVERED PARKING	211 SQ. FT.
TRASH WASTE	96 SQ. FT.
TOTAL CULTIVATION	14,500 SQ. FT

FLOWERING LIGHT COUNT

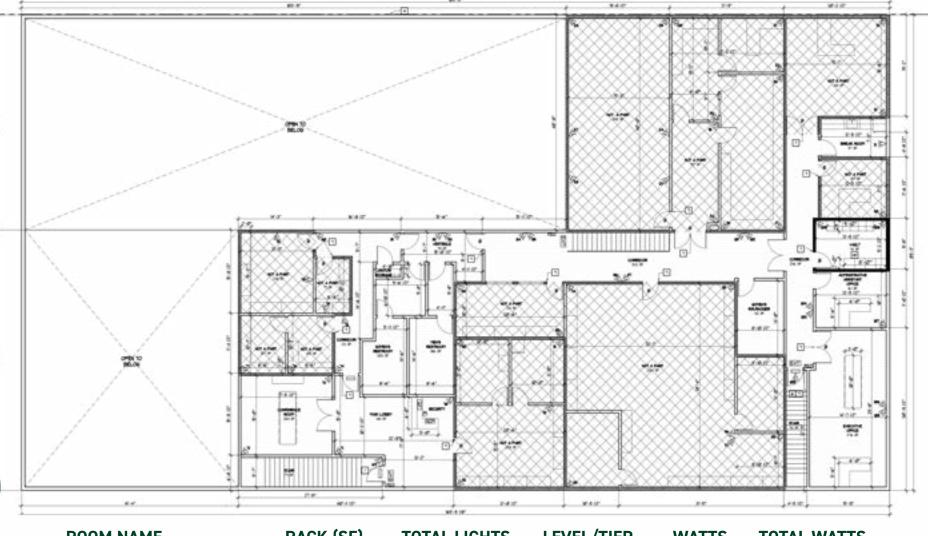
PROCESSING DRY ROOM HALL TRIM/PROCESSING OFFICE SCALE/PACKAGING TOTAL PROCESSOR	810 SQ. FT. 197 SQ. FT. 377 SQ. FT. 135 SQ. FT. 185 SQ. FT. 1,704 SQ. FT.
DISTRIBUTION	
DISTRIBUTION PRODUCT STORAGE QUARENTINE STORAGE MANAGER OFFICE DISTRIBUTION OFFICE LABELING STORAGE LOAD/UNLOAD/PICKUP TOTAL DISTRIBUTION	339 SQ. FT. 131 SQ. FT. 125 SQ. FT. 151 SQ. FT. 238 SQ. FT. 17 SQ. FT. 107 SQ. FT. 102 SQ. FT. 1,276 SQ. FT.
MANUFACTURING EXTRACTION FREEZER OFFICE MANAGER OFFICE TOTAL MANUFACTURING	1,242 SQ. FT. 152 SQ. FT. 214 SQ. FT. 418 SQ. FT. 2,026 SQ. FT.

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992 Lights

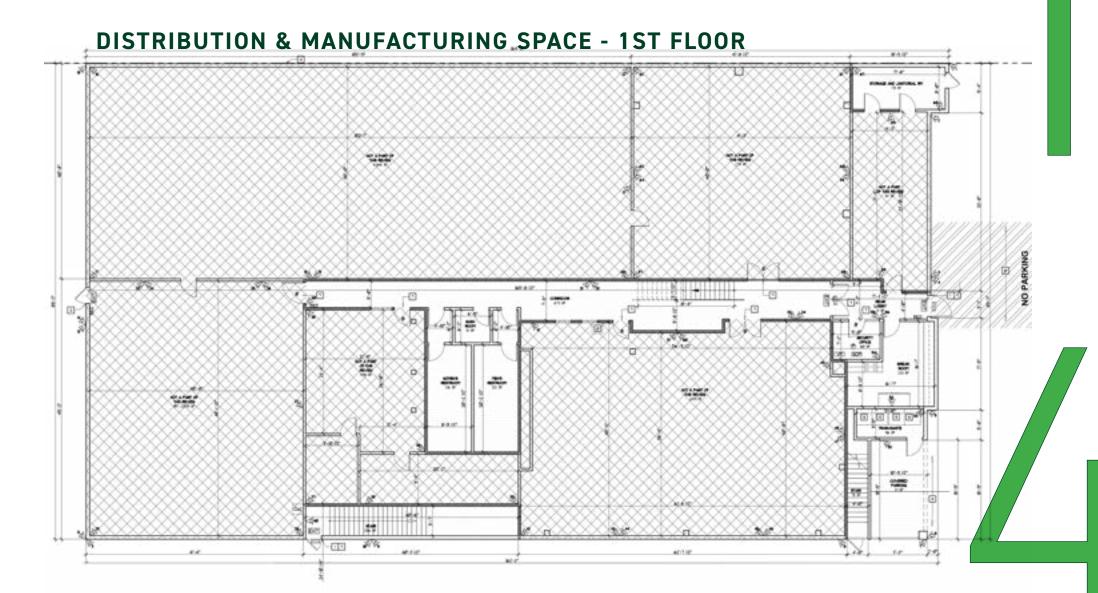


### **CULTIVATION SPACE - 2ND FLOOR**

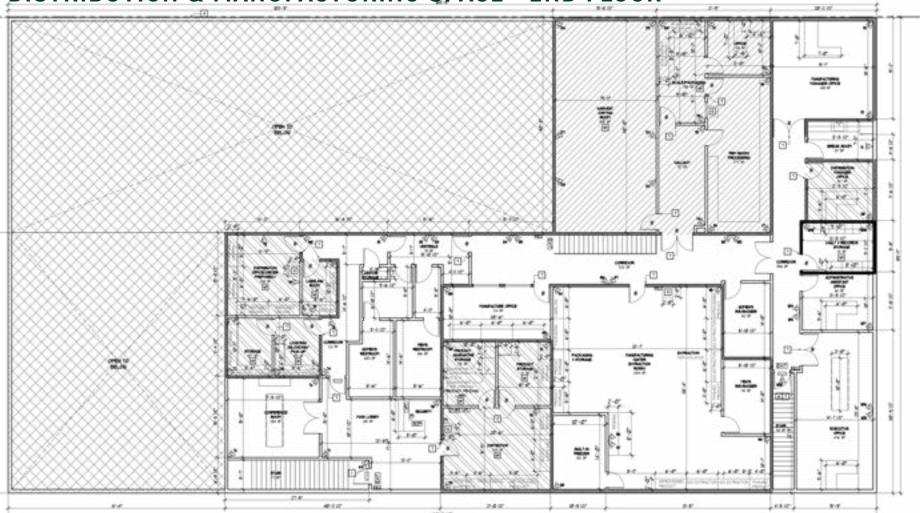


ROOM NAME	RACK (SF)	TOTAL LIGHTS	LEVEL/TIER	WATTS	TOTAL WATTS
CLONING ROOM 1	496 SF	78	6	45	3,510
CLONING ROOM 2	496 SF	78	6	45	3,510
TOTAL CULTIVATION	19,968 SF	1,193			681,960
TOTAL FLOWERING	16,544 SF	992	8	1,290	639,840





DISTRIBUTION & MANUFACTURING SPACE - 2ND FLOOR



# LA city licensing

Los Angeles - California voters approved Proposition 64, the Adult Use of Marijuana Act (AUMA), in November 2016. Under Proposition 64, adults 21 years of age or older can legally grow, possess, and use cannabis for non-medicinal purposes, with certain restrictions. Additionally, AUMA also made it legal to sell and distribute cannabis through a regulated business as of January 1, 2018. The city has licensing for cannabis Cultivation, Manufacturing, Distribution, Nursery, and Retail uses both Storefront and non-storefront (Delivery). All of these licenses have a variety of Social Equity initiatives and Licensing guidelines.



Cultivation & Nursery



Distribution & Transport



Manufacturing (Type 6)



Retail & Delivery



Lab (Testing)

Current Open Applications - The City of LA is currently accepting applications for Distribution, Manufacturing, Nursery and Delivery (Social Equity Applicants only).

Annual Licensing - Cannabis procedures in Los Angeles City have been updated to allow for additional regulations and requirements specific to zoning and use as well as a new emblem program granted by the Los Angeles Public Health Department. A full ordinance of procedures can be found HERE.

# Cultural Impact

Los Angeles County is
home to 10.1 Million
residents (26% of
California's population)
and receives approx. 47 Million
tourists per year.

# Regulatory Environment

Long History of procannabis legislation 25 year legacy as a medical market; California was the first state to legalize medical marijuana in 1996.

# US's Largest Market

Why California? Tourism, Culture, Population & GDP - \$2.9T

Legal Cannabis Sales \$4.4B in 2020 (up approx. 57% from 2019)

## **Growth Forecast**

Sales estimated to grow to \$8.1B by 2024.

The U.S. cannabis industry as a whole could reach \$100B by 2030 up from an estimated \$60B in 2020

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